



REG. NO. S.A.19074

MEMBERS OF INTERNATIONAL SOCIOLOGICAL ASSOCIATION
HEAD OFFICE MWANZA
TANZANIA (EA)
P.O. BOX 2825

Designated Office
St. Augustine University Of Tanzania
Department of Sociology
Malimbe Campus P.O Box 307
Mwanza, Tanzania
12.06.2017

Kumb.na.TASAJA/MAW/BAR/JUN/199

Msajili wa Taasisi za Kijamii,
Wizara ya Mambo ya Ndani ya Nchi,
S.L.P. 9223,
Dar es Salaam
Ndugu,

YAH. TAARIFA YA MWISHO WA MWAKA YA TAASISI

Tunakusii urejee mada hiyo hapo juu.

Tunakutumia taarifa za kisheria kama inavyoelekezwa/ na kwa mjibu wa sura 15 (1) ya Societies rules of the Societies Act.

Tunatanguliza Shukurani

Bituro Paschal Kazeri

Afisa Mawasiliano TASAJA

Nakala:

Ofisi ya Mkuu wa Mkoa- Mwanza

Ofisi ya Mkuu wa Wilaya – Ilemela

Ofisi ya mwenyekiti wa mtaa- BWIRU

TAASISI YA SAYANSI JAMII (TASAJA)
S.L.P. 2825
MWANZA.

TAASISI YA SAYANSI JAMII (TASAJA)

REG.NO. S.A.19074

ANNUAL REPORT FOR YEAR 2016

APRIL, 2017

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1.0 INTRODUCTION

This report is in compliance of the Societies Acts (2002) and the constitutions of TASAJA of 2013 and covers the status, the activities, and the financial affairs of the association as at the end of 2016

2.0 STATUS OF THE ASSOCIATION

TASAJA was registered on November 5th, 2013 and there are no changes as pertaining to change of address, name, office bearers, constitution and objective (s) of the association that was recorded in 2016.

3.0 ACTIVITIES OF THE ASSOCIATION

During the time under report TASAJA in the course of pursuing its objectives performed the following activities

3.1 Members' mobilization.

Mobilization and courting of new members continued as in the previous years

3.2 The International Sociological Association membership.

TASAJA maintained its collective membership status with the International Sociologist Association which facilitates the sharing of information with ISA and other individual members and enjoyment of all benefits arising from the membership including receiving copies of journals and other publications

3.3 Shikome Sociology day

Tasaja in collaboration with BASO Foundation a sociology students' organization at SAUT organized a sociology day called SHIKOME a forum where traditional values are evoked as part of socialization of the young generation and promotion of traditional dances

3.4 Attitude changes program

TASAJA in collaboration with the Mwanza based Desk and Chair Foundation and Nyanza Bottling Company Limited, the coca cola bottlers based in Mwanza, continued with the attitude change project targeting civil servants in the sector of education, health, public health, and agricultures aiming at changing their attitude towards their work, people they are supposed to serve. Kiloleli Secondary School in Ilemela Municipality that was picked as a pilot case stopped and reversed poor performance of teaching staffs, students, parents and guardian taking the form of more responsibility. This has resulted into improved relationship of all stakeholders and students' performance.

3.5 Advancement of Sociology

TASAJA distributed copies of journals received from ISA to departments of sociology at universities in Tanzania.

3.6 National conference

TASAJA held its second national sociological conference

3.7 Workshop

There was no workshop conducted in the year under report

3.8 Organization of cultural dances and promotion of culture

There was no cultural dances organized in this year under report

3.9 Policy formulation

There was no activity related to policy formulation.

3.10 Information dissemination

There was no specific information dissemination serve for participation in TV and radio talk shows

4.0 FINANCIAL AFFAIRS

The full version of the financial affair is as shown in the accompanying financial statement.

5.0 CONCLUSION

Generally the report present the situation of the organization as required by the governing laws and regulation as well as the TASAJA's own constitution.

ANNEXURE 1: THE MINUTES OF ANNUAL GENERAL MEETING

TAARIFA YA MKUTANO MAALUMU WA TAASISI YA SAYANSI JAMII (TASAJA)

1.0 TAREHE YA MKUTANO: 04.06.2017

2.0 MAHALI MKUTANO ULIPOFANYIKA: MEGHJI INDIAN PUBLIC LIBRARY

3.0 MAHUDHURIO:

Waliohudhuria

**Paul Mashimba
Adual Mashauri
Hilal Nassoro
EmmanuelNdomondo
Felister Ngonyani
Erica Stephen
Lina Kabula
James Kalekwa
Zainabu Idrisa
Bituro Paschal Kazeri**

Wasiohudhuria na sababu majukumu ya kikazi

**Erasto Masawe
Beatrice Thobias
Bernadetha Simon
Mashala
Hilal Nassoro
Mwanjombe Mukasa
Daissy Mbele
EmmanuelNdomondo
Felister Ngonyani
Rita Leonard
Erica Stephen
Lina Kabula
James Kalekwa
Joseph Gembe
Zainabu Idrisa
Emmanuel Magomola
Lilian Mlundwa
Devota Kilenza
Mukuta Muganyizi
Mary Palmer
Magreth Longino
John
Chitegetse
Archengela Minanago
Nelson Ishengoma**

Rose Uiso

4.0 Kufunguliwa kwa mkutano

Mwenyekiti wa muda alifungua mkutano kwa kuwashukuru wajumbe waliofika. Baadaye alimkaribisha katibu kusoama agenda za mkutano.

Katibu alibainisha kuwa mkutano ulikuwa ni mkutano kikatiba wa mwaka na agenda zake zilikuwa ni:

1. Kufungua mkutano
2. Kupitia na kupitisha taarifa ya mwaka ya taasisi
3. Kupitia na kupitisha taarifa ya fedha ya mwaka 2016
4. Mengineyo
5. Kufunga mkutano

5.0 Majadiliano

5.1 Kupitia na kupitisha taarifa ya mwaka ya taasisi

Wajumbe walipitia taarifa ya mwaka ya Taasisi ya mwaka wa kalenda wa 2016 pamoja na taarifa ya mapato na matumizi na kuipitisha. Aidha waliagiza itumwe kwa wakati kwa mamlaka husika na wanachama.

5.2 Kupitia na kupitisha taarifa ya fedha ya mwaka 2016

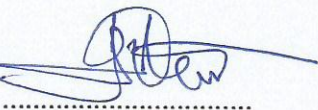
Wajumbe walipitia taarifa ya mapato na matumizi na kuipitisha.

5.3 Mengineyo

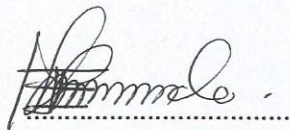
Wajumbe waliuagiza uongozi kuongeza jitihada za kuifahamisha TASAJA kwa walengwa. Aidha wajumbe waliagiza jitihada zifanyike za kuifanya TASAJA kuwa fursa inayojibu kiu ya ajira kwa wanachama wake.

5.4 Kufungwa kwa mkutano

Mwenyekiti alifunga kikao kwa kuwashukuru wanachama kwa michango yao na kutaarifu kuwa kikao kingine kwa mujibu wa katiba kitakua ni kikao cha robo mwaka kitakacho fanyika mwishoni mwa mwezi June(Jumapili ya mwisho- 26.06.2016).



MWENYEKITI



KATIBU

TAASISI YA SA YANSI JAMII (TASAJA)
S.L.P. 2825
MWANZA

TAASISI YA SA YANSI JAMII (TASAJA)
S.L.P. 2825
MWANZA

TAASISI YA SAYANSI YA JAMII
(TASAJA)
(Registration number S.A 19074)

Financial Statements for the year
Ended 31 December, 2016

Certified Public Accountants in Public Practice, Registered Tax
Consultant & Management Consultant.

2nd Floor, Wing c, NIC Life House, P.O Box 38024, Dar es Salaam, Tanzania.

Tel: +255 22 732 922 396, Fax: +255 22 732 928 489. Email:

tegconsultancy@gmail.com

Branch Office: Njombe, Iringa – Mafinga & Mwanza

May, 2017

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Members' Responsibilities and Approval

The Members by the requirement of the Society Act 2002 are obliged to maintain adequate accounting records and responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the Association as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standards for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the financial statements.

The financial statements are prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The Members acknowledge that they are ultimately responsible for the system of internal financial control established by the Association and place considerable importance on maintaining a strong control environment. To enable the Members to meet these responsibilities, the board of Members sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the Association and all employees are required to maintain the highest ethical standards in ensuring the Association's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the Association is on identifying, assessing, managing and monitoring all known forms of risk across the Association. While operating risk cannot be fully eliminated, the Association endeavors to minimize it by ensuring that appropriate infrastructure, controls, systems and ethical behavior are applied and managed within predetermined procedures and constraints.

The Members are of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The Members have reviewed the Association's cash flow forecast for the year to 31 December, 2017 and, in the light of this review and the current financial position, they are satisfied that the association has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently reviewing and reporting on the Association's financial statements. The financial statements have been examined by the Association's external auditors and their report is presented on pages 7 to 9.

The financial statements set out on pages 7 to 10, which have been prepared on the going concern basis, were approved by the board of Members on the date of this statement and were signed on its behalf by:

Chairman

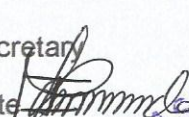


Date

09/06/2017

Secretary

Date



TAASISI YA SAYANSI JAMII (TASAJA)
S.L. P. 2825
MWANZA.



TEG Consultancy

**Certified Public Accountants in Public Practice, Registered
Tax Consultant & Management Consultant**

2nd Floor, Wing C, NIC Life House, P.O. Box 38024, Dar es salaam. Tanzania.

Tel: +255 22 732 922 396, Fax: +255 22 732 928 489. Email:

tegconsultancy@gmail.com

Branch Office: Njombe, Iringa -Mafinga & Mwanza

Report of the Independent Auditors

To the member of TASAJA

Report on the Financial Statements

We have audited the financial statements of The TASAJA' Association of Tanzania, which comprise the statement of financial position as at 31 December, 2016, and the statement of income over expenditure and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory notes, as set out on pages 12 to 19.

Members' Responsibility for the Financial Statements

The Association's Members are responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities, and requirements of the Association, and for such internal control as the Members determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Report of the Independent Auditors

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

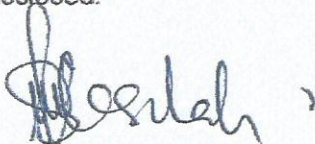
Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of TASAJA as at 31 December, 2016, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities, and the requirements of the Society Act 202.

This report, including the opinion, has been prepared for, and only for, the Association's members as a body in accordance with the Society Act 2002 and for no other purposes.

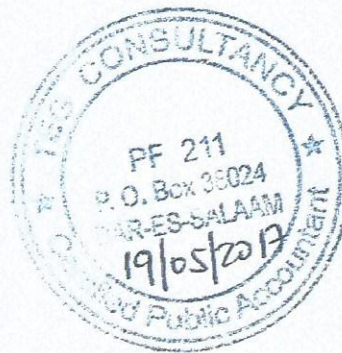
As required by the Society Act 2002 we report to you, based on our audit, that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion proper books of account have been kept by the association, so far as appears from our examination of those books;
- The Association's statement of financial position and the statement of income over expenditure and other comprehensive income are in agreement with the books of account;
- The Members' report is consistent with the financial statements; and
- Information specified by law regarding Members' remuneration and transactions with the Society is disclosed.



TEG CONSULTANCY

Signed by: Mazengo Andrew Kasilati-ACPA 1586



Members' Report

The Members have pleasure in presenting their annual report and the audited financial statements for the year ended 31 December, 2016.

1. Incorporation

The association is incorporated in the United Republic of Tanzania under the Society Act 2002 as a society by guarantee and having no share capital.

2. Status of the Association

TASAJA was registered on 5th November, 2013 and there are no changes as pertaining to change of address, name, office bearers, constitution and objective(s) of the association that was reported in the year, 2015

3. Activities of the Association

As in the previous years of operation, TASAJA continued with the following activities.

3.1 Member mobilization

The management continued contacting sociologist graduates and make them aware of the existence of the association with a view of encouraging them to seek membership in the association.

3.2 Membership

TASAJA maintained its membership with international Sociological Association

3.3 Altitude change project

TASAJA continued with its altitude change project in collaboration with Nyanza Bottling Association Limited at Kiloleli Secondary School in Ilemela Municipality

3.4 Conference

TASAJA conducted its second national sociological conference.

3.5 Research

TASAJA conducted an analytical research on composition of the 11th parliament of the United Republic of Tanzania

4. Going concern

We draw attention to the fact that at 31 December, 2016, the society had accumulated surplus of TZS 7,655,000 and that the society's total liabilities exceed its assets by TZS 7,655,000.

The Members confirm that applicable accounting standards have been followed and that financial statements have been prepared on the basis of accounting policies applicable to a going concern.

This basis presumes that funds will be available to finance future operations and that the realization of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of association. The ability of the society to continue as a going concern is dependent on a number of factors.

Members' Report

The most significant of these is that the Members continue to procure funding for the ongoing operations of the association.

The fact that the total liabilities exceed the assets has not hindered the association's ability to pay its debts as they become due in the normal course of business through support from its members.

5. Members

The members of the association during the year and the date of this report are as follows:

Name	Position	Nationality
Paul Mashimba	Chairman	Tanzanian
Aduai Mashauri	Vice-Chairman	Tanzanian
Erasto Masawe	Secretary	Tanzanian
Beatrice Thobias	Assistant-Secretary	Tanzanian
Bernadetha Simon Mashala	Member	Tanzanian
Hilal Nassoro	Member	Tanzanian
Mwanjombe Mukasa	Member	Tanzanian
Daissy Mbele	Member	Tanzanian
Emmanuel Ndomondo	Member	Tanzanian
Felister Ngonyani	Member	Tanzanian
Rita Leonard	Member	Tanzanian
Erica Stephen	Member	Tanzanian
Lina Kabila	Member	Tanzanian
James Kalekwa	Member	Tanzanian
Joseph Gembe	Member	Tanzanian
Zainabu Idrisa	Member	Tanzanian
Emmanuel Magomola	Member	Tanzanian
Lilian Mlundwa	Member	Tanzanian
Devota Kilenza	Member	Tanzanian
Mukuta Muganyizi	Member	Tanzanian
Mary Palmer	Member	Tanzanian
Bituro Paschal Kazeri	Member	Tanzanian
Magreth Longino John	Member	Tanzanian
Chitegetse Archengela Mirianago	Member	Tanzanian
Nelson Ishengoma	Member	Tanzanian
Rose Uiso	Member	Tanzanian

6. Events after the reporting period

The Members are not aware of any matter or circumstance arising since the end of the financial year.

Members' Report

7. Risk management and internal control

The board accepts final responsibility for the risk management and internal control systems of the society. It is the task of management to ensure that adequate internal financial and operational control systems are developed and maintained on an ongoing basis in order to provide reasonable assurance, regarding:

- The effectiveness and efficiency of operations;
- Compliance with applicable laws and regulations;
- The reliability of accounting records;
- Association sustainability under normal as well as adverse conditions; and
- Responsible behaviors towards all members.

The efficiency of any internal control system is dependent on the strict observance of prescribed measures. There is always a risk of non-compliance of such measures by staff. Whilst no system of internal control can provide absolute assurance against misstatement or losses, the society system is designed to provide the board with reasonable assurance that the procedures in place are operating effectively.

The board assessed the internal control systems throughout the financial year ended 31 December 2016 and is of the opinion that they met accepted criteria.

8. Related party transactions


There were no related party transactions or balances for the year 2016.

9. Auditors

The auditors, TEG Consultancy, have expressed their willingness to continue in office and are eligible for reappointment. A resolution proposing the re-appointment as auditors of the association will be put to the Annual General Meeting.

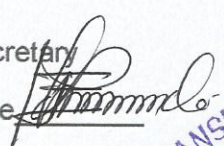
Chairman

Date


07/06/2017

Secretary

Date


07/06/2017


TAASISI YA SAYANSI JAMII (TASAJA)
S. L. P. 2825
MWANZA

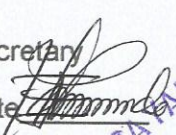
TAASISI YA SAYANSI JAMII (TASAJA)
S. L. P. 2825
MWANZA

Financial Statements
For the year ended 31 December, 2016
Statement of Financial Position

		2016 TZS	2015 TZS
Assets			
Non-current Assets			
Property, plant and equipment	NOTE 2	-	-
Current assets			
Trade and Other Receivable	4	7,860,000	5,100,000
Cash and Bank Balance	3	95,000	107,000
		<u>7,955,000</u>	<u>5,207,000</u>
Total Assets		<u>7,955,000</u>	<u>5,207,000</u>
Equity and Liabilities			
Equity			
Retained earnings		7,655,000	4,907,000
Liabilities			
Non-current Liabilities			
Loan	10	-	-
Current Liabilities			
Trade and other Payable	5	300,000	300,000
		<u>300,000</u>	<u>300,000</u>
Total Liabilities		<u>300,000</u>	<u>300,000</u>
Total Equity and Liabilities		<u>7,955,000</u>	<u>5,207,000</u>

The financial statements, and the notes on pages 12 to 19 were approved by the on the date of this statement and were signed on its behalf, by:

Chairman 
 Date 09/12/2016
 TAASISI YA SAYANSI JAMII (TASAJA)
 S.L.P. 2825
 MWANZA

Secretary 
 Date 09/12/2016
 TAASISI YA SAYANSI JAMII (TASAJA)
 S.L.P. 2825
 MWANZA

Financial Statements
For the year ended 31 December, 2016
Statement of Comprehensive Income

	NOTE	2016 TZS	2015 TZS
Income			
Subscriptions	6	3,180,000	2,790,000
Other income		3,955,148	15,615,627
		<u>7,135,148</u>	<u>18,405,627</u>
Expenditures			
Operating Expenditures	7	(4,384,148)	(16,002,294)
Finance cost	8	<u>(3,000)</u>	<u>(3,000)</u>
Excess of income over expenditure		2,748,000	2,400,333
Balance as at January, 2016		<u>4,907,000</u>	<u>2,506,667</u>
		<u>7,655,000</u>	<u>4,907,000</u>

The accounting policies on pages 12 to 14 and the notes on pages 15 to 19 form an integral part of the financial statements.

Chairman

Date

[Signature]
 TAASISI YA SAYANSI JAMII (TASAJA)
 S. L. P. 2825
 MWANZA.

09/06/2017

Secretary

Date

[Signature]
 TAASISI YA SAYANSI JAMII (TASAJA)
 S. L. P. 2825
 MWANZA.

Financial Statements
For the year ended 31 December, 2016
Statement of Changes in Equity

Accumulated Total equity Income over expenditure

	Members Contribution	Retained Earnings	Total
Balance at January, 2015	-	2,506,667	2,506,667
Excess of Income over Expenditure	-	2,400,333	2,400,333
	-	4,907,000	4,907,000
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	-	-
Balance at December, 2015	-	4,907,000	4,907,000

	Members Contribution	Retained Earnings	Total
Balance at January, 2016	-	4,907,000	4,907,000
Excess of Income over Expenditure	-	2,748,000	2,748,000
	-	7,655,000	7,655,000
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	-	-
Balance at December, 2016	-	7,655,000	7,655,000

The accounting policies on pages 12 to 14 and the notes on pages 15 to 19 form an integral part of the financial statements.

Financial Statements
For the year ended 31 December, 2016
Statement of Cash Flows

		2016 TZS	2015 TZS
	NOTE		
Cash flows from operating activities			
Excess of income over expenditure		2,748,000	2,400,333
Add: Adjustment			
Depreciation		-	-
Operating Surplus before changes in working capital items		<u>2,748,000</u>	<u>2,400,333</u>
Increase/(Decrease)Trade and Other Receivable	4	(2,760,000)	50,000
Increase/(Decrease)Trade and other Payable	5	-	(2,423,333)
Cash flows from/ (Used in) operations		<u>(12,000)</u>	<u>27,000</u>
Cash flows from / (Used in) Investing activities			
Additions to fixed assets		-	-
Net Cash flows from / (Used in) Investing activities		-	-
Cash flows from / (Used in) Financing activities			
Loans		=	=
Net Cash flows from / (Used in) Financing activities		-	-
Increase /(Decrease) in cash and cash equivalents		<u>(12,000)</u>	<u>27,000</u>
Movement in cash and cash equivalents			
At as start of year		107,000	80,000
(Decrease) in cash and cash equivalents		(12,000)	27,000
At end of the year	3	<u>95,000</u>	<u>107,000</u>

Financial Statements
For the year ended 31 December, 2016
Accounting Policy

1. Presentation of Financial Statements

The financial statements have been prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities and the Companies Act 2002. The financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in Tanzanian Shillings.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible items that:

- Are held for use in the production or supply of goods or services, for rental to others or for administrative purposes; and
- Are expected to be used during more than one period.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognized in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognized.

Property, plant and equipment is carried at cost less accumulated depreciation and any impairment losses.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment, which is as follows:

Item	Percentage
Furniture and fixtures	25
Computers	25

The residual value, depreciation method and the useful life of each asset are reviewed at each annual reporting period if there are indicators present that there is a change from the previous estimate.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item and have significantly different patterns of consumption of economic benefits is depreciated separately over its useful life.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognized in statement of comprehensive income in the period.

Financial Statements
For the year ended 31 December, 2016
Accounting Policy (continued)

1.2 Financial instruments

Financial instruments at amortized cost

Financial instruments may be designated to be measured at amortized cost less any impairment using the effective interest method. These include trade and other receivables, loans and trade and other payables.

At the end of each reporting period date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If so, an impairment loss is recognized.

1.3 Impairment of assets

The association assesses at each reporting period date whether there is any indication that an asset may be impaired. If any such indication exists, the association estimates the recoverable amount of the asset.

Irrespective of whether there is any indication of impairment, the association also:

Tests goodwill, with an indefinite useful life or intangible assets not yet available for use for impairment annually by comparing its carrying amount with its recoverable amount. This impairment test is performed during the annual period and at the same time every period.

If there is any indication that an asset may be impaired, the recoverable amount is estimated for the individual asset. If it is not possible to estimate the recoverable amount of the individual asset, the recoverable amount of the cash generating unit to which the asset belongs is determined.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognized for the asset (or group of assets) in prior years. A reversal of impairment is recognized immediately in statement of comprehensive

1.4 Provisions and contingencies

Provisions are recognized when:

- The association has an obligation at the reporting period date as a result of a past event;
- It is probable that the association will be required to transfer economic benefits in settlement; and
- The amount of the obligation can be estimated reliably.

Contingent assets and contingent liabilities are not recognized.

Provisions are not recognized for future operating losses.

Financial Statements
For the year ended 31 December, 2016
Accounting Policy (continued)

1.5 Income

Income is measured at the fair value of the consideration received or receivable and represents the amounts receivable for subscriptions provided in the normal course of association.

1.6 Translation of foreign currencies

Foreign currency transactions A foreign currency transaction is recorded, on initial recognition in Tanzanian Shillings, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

At the end of each reporting period:

- foreign currency monetary items are translated using the closing rate;
- non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction; and
- Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements are recognized in the statement of comprehensive income in the period in which they arise.

Financial Statements
For the year ended 31 December, 2016
Notes to the Financial Statements

NOTE	2016 TZS	2015 TZS
2 Property, plant and equipment		
Property, plant and equipment	-	-
	-	-
3 Cash and Bank balance		
Cash in hand	-	-
Cash at Bank	95,000	107,000
	95,000	107,000
4 Trade and other Receivables		
<i>(i) Membership fees Debtors</i>		
Paul Mashimba	50,000	50,000
Adual Mashauri	50,000	50,000
Erasto Masawe	10,000	10,000
Beatrice Thobias	50,000	50,000
Bernadetha Simon Mashala	20,000	20,000
Hilal Nassoro	50,000	50,000
Mwanjombe Mukasa	50,000	50,000
Daissy Mbele	50,000	50,000
Emmanuel Ndomondo	-	-
Felister Ngonyani	40,000	40,000
Erica Stephen	50,000	50,000
Lina Kabila	50,000	50,000
James Kalekwa	50,000	50,000
Joseph Gembe	30,000	30,000
Magreth Longino John	-	-
Chitegetse Archengela Minanago	-	-
Nelson Ishengoma	50,000	-
Rose Uiso	50,000	-
Sub-total	650,000	550,000

Financial Statements

For the year ended 31 December, 2016

Notes to the Financial Statements (continued)

NOTE	Trade and other Receivables (continued)	2016 TZS	2015 TZS
	<i>(ii) Membership Annual Subscription fees Debtors</i>		
	Paul Mashimba	360,000	240,000
	Abdul Mashauri	360,000	240,000
	Erasto Masawe	360,000	240,000
	Beatrice Thobias	360,000	240,000
	Bernadetha Simon Mashala	360,000	240,000
	Hilali Elisha Nassoro	360,000	240,000
	Mwanjombe Mukasa	360,000	240,000
	Daissy Mbele	360,000	240,000
	Emmanuel Ndomondo	120,000	120,000
	Felister Ngonyani	360,000	240,000
	Rita Leonard	360,000	240,000
	Erica Stephen	360,000	240,000
	Lina Kabula	360,000	240,000
	James Kalekwa	360,000	240,000
	Joseph Gembe	360,000	240,000
	Zainabu Idrisa	360,000	240,000
	Emmanuel Magomola	350,000	230,000
	Lilian Mlundwa	360,000	240,000
	Devota Kilenza	240,000	120,000
	Mukuta Muganyizi	240,000	120,000
	Mary Palmer	240,000	120,000
	Chitegetse Archengela Minanago	20,000	-
	Nelson Ishengoma	120,000	-
	Rose Uiso	120,000	-
		<u>7,210,000</u>	<u>4,550,000</u>
		7,860,000	5,100,000
5	Trade and other Payable		
	Annual fees payable	-	-
	Audit fees payable		
	M/S Domadar & Co(1992)	-	300,000
	TEG Consultancy	300,000	-
		<u>300,000</u>	<u>300,000</u>

Financial Statements
For the year ended 31 December, 2016
Notes to the Financial Statements (continued)

NOTE	2016 TZS	2015 TZS
6		
Income		
<i>(i) Membership Annual Subscription fees</i>		
Paul Mashimba	120,000	120,000
Adual Mashauri	120,000	120,000
Erasto Masawe	120,000	120,000
Beatrice Thobias	120,000	120,000
Bernadetha Simon Mashala	120,000	120,000
Hilal Nassoro	120,000	120,000
Mwanjombwe Mukasa	120,000	120,000
Daissy Mbele	120,000	120,000
Emmanuel Ndomondo	120,000	120,000
Felister Ngonyani	120,000	120,000
Rita Leonard	120,000	120,000
Erica Stephen	120,000	120,000
Lina Kabila	120,000	120,000
James Kalekwa	120,000	120,000
Joseph Gembe	120,000	120,000
Zainabu Idrisa	120,000	120,000
Emmanuel Magomola	120,000	120,000
Lilian Mlundwa	120,000	120,000
Devota Kilenza	120,000	120,000
Mukuta Muganyizi	120,000	120,000
Mary Palmer	120,000	120,000
Bituro Paschal Kazeri	120,000	120,000
Magreth Longino John	120,000	-
Chitegetse Archengela Minanago	30,000	-
Nelson Ishengoma	120,000	-
Rose Uiso	120,000	-
	3,030,000	2,640,000

Financial Statements

For the year ended 31 December, 2016

Notes to the Financial Statements (continued)

	2016 TZS	2015 TZS
NOTE Income (continued)		
(ii) Membership fees		
Devota Kilenza	-	50,000
Emmanuel Ndomondo	-	50,000
Mukuta Muganyizi	-	50,000
Hilali Elisha 2015	50,000	-
Nelson Ishengoma	50,000	-
Rose Uiso	50,000	-
	<u>150,000</u>	<u>150,000</u>
	3,180,000	2,790,000
Other income		
Donations	3,955,148	15,615,627
Fines and Penalties	-	-
Others	-	-
	<u>3,955,148</u>	<u>15,615,627</u>
7 Expenditures		
Advertisement	300,000	-
Photo copy & Stationeries charges	65,000	-
Website expenses	330,000	187,000
Membership subscription fee, ISA	256,250	256,250
Postage	142,898	54,044
Audit fee	300,000	300,000
Annual subscription fees	40,000	40,000
Catering services charges	2,500,000	2,072,500
Conference facilities and hostel	450,000	1,000,000
Baso Foundation - Shikome	-	5,000,000
Meal & Accommodation	-	1,155,000
Transport expenses	-	2,100,000
Conference charges	-	250,000
Public address system - conference	-	700,000
Printing expenses	-	2,281,500
Projector Hire – conference charges	-	600,000
Photos	-	6,000
	<u>4,384,148</u>	<u>16,002,294</u>

Financial Statements

For the year ended 31 December, 2016

Notes to the Financial Statements (continued)

NOTE	2016 TZS	2015 TZS
8 Financial Cost		
Bank charges	3,000	3,000
	<u>3,000</u>	<u>3,000</u>
9 Donations		
Other contributions	3,405,148	15,615,627
	<u>3,405,148</u>	<u>15,615,627</u>
10 Loan		
Loan	<u>-</u>	<u>-</u>

11. Contingencies

The Association has not been filing VAT returns though used to pay their VAT liabilities. In view of the non-filed VAT returns.

12. Going concern

We draw attention to the fact that at 31 December, 2016, the association had accumulated surplus of TZS 7,575,000 and that the Society's total liabilities exceed its assets by TZS 7,655,000.

The Members confirm that applicable accounting standards have been followed and that financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realization of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The ability of the society to continue as a going concern is dependent on a number of factors. The most significant of these is that the Members continue to procure funding for the ongoing operations of the society. The fact that the total liabilities exceed the assets has not hindered the association's ability to pay its debts as they become due in the normal course of association through support from its members.